

Cloud, SaaS, and BPaaS Services in BFS

Coforge

Report Abstract

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8 pages

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming Financial Services with Cloud, SaaS, and BPaaS Services' profile on Coforge is a comprehensive assessment of Coforge's offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Cloud, SaaS, and BPaaS processes and identifying vendor suitability for Cloud, SaaS, and BPaaS services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

Key Findings & Highlights

Coforge delivers consulting, IT, and BPS services. Coforge delivers cloud and infrastructure services to 110 of its 350 total clients across all industries. BFS contributes 31.7% of revenues as of Q2 FY 2023 (the year ending March 31, 2023). The BFS vertical has been growing rapidly for the past several years at Coforge, with a notable 102% y/y growth in FY 2022, due to signing multiple large contracts. In addition, its acquisition of a majority interest in SLK Global Solutions (now named Coforge Business Process Solutions) has enabled it to cross-sell to new clients.

Coforge has built its cloud services business with a focus on BFS sector services providers and clients based in Europe. It positions its cloud services as:

- Delivering personalized and contextual omnichannel experiences
- Able to stitch together Fintech solutions using open APIs to enable the overall delivery of processes.

Scope of the Report

The report provides a comprehensive and objective analysis of Coforge's BFS-focused Cloud, SaaS, and BPaaS service offerings and capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Cloud, SaaS, and BPaaS Services in BFS Vendor Assessments also available for:

Apexon

Avaloq

Capgemini

Cognizant

Datamatics

FIS

Happiest Minds

Infosys

L&T Infotech

Mindtree

Quantiphi

Sopra Steria

TCS

Tech Mahindra.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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About NelsonHall

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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