



Vendor Profile

Payroll Services

EY

Report Abstract

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9-pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on EY is a comprehensive assessment of EY's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Ernst & Young Global Limited (EY) is a multinational professional services partnership headquartered in London, England. EY is one of the world's four largest professional services networks, along with Deloitte, KPMG, and PricewaterhouseCoopers. It primarily provides financial audit, tax, consulting, and advisory services and has expanded into adjacent markets such as strategy, operations, HR, technology, and financial services consulting. EY is a network of member firms structured as separate legal entities in a partnership. It has 350k employees in ~700 offices across 159 countries.

In 2022 EY began lobbying partners to support an ambitious plan to take public the firm's consulting, strategy and managed services within the next two years. Firm leaders are expected to decide in 2022 whether to move forward with a plan to separate the global consulting and audit practices into separately run businesses. No formal decision has been made. Any changes would happen in consultation with regulators and after a vote of approval by EY partners.

This profile focuses on EY's Payroll Operate Services. EY's payroll operation business is part of its Tax service line and one of the firm's managed services.

EY has delivered payroll services and expatriate payrolls for ~100 years and five years ago made the strategic investment to standardize its global capabilities and streamline our local country's payroll practices. It entered the global payroll market in 2019 when it started to develop a consolidation technology. In 2021 EY processed ~23m payslips per annum for ~1.65m client employees across ~10k clients. EY offers payroll and a single mobile experience covering up to ~159 countries and ~49 languages.

Scope

The report provides a comprehensive and objective analysis of EY's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Payroll Services Assessments also Available for:

activpayroll

Alight

AscentHR

BDO

CloudPay

Condeunt

Infosys

isolved

Immedis

Neeiamo

OneSource Virtual

Papaya Global

PayGroup

Payslip

Payzaar

Ramco

Safeguard Global

SD Worx

TMF Group

UKG

About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud HR Transformation, Benefits Services, and Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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