



Empyrean Benefit Solutions H&W Services

Vendor Assessment
Abstract

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10 pages





Who Is This Vendor Assessment For?

NelsonHall's H&W Services Vendor Assessment for Empyrean Benefit Solutions (Empyrean) is a comprehensive assessment of Empyrean's H&W offering and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of H&W and identifying vendor suitability for H&W RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the H&W sector.



Key Findings & Highlights

Empyrean Benefit Solutions (Empyrean), founded in 2006 and headquartered in Houston, Texas, is a U.S. based benefits administration provider focusing on the provision of health and welfare (H&W) services.

The company's H&W service offering includes H&W administration (enrollment, life events processing, eligibility management / determination, direct billing, total compensation statements); spending account administration (FSA, HSA, HRA, commuter benefits); and COBRA administration.

Until last year, Empyrean was primarily focused on targeting large market organizations for its H&W services defined as those with >10k employees. In H2 2012, the company launched a specific mid-market offering, EnrollmentPoint, to facilitate business growth.

In total, Empyrean has ~220 benefits administration clients across its entire book of business and serves ~1.2m participants.

Scope of the Report

The report provides a comprehensive and objective analysis of Empyrean's H&W offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

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Report Length

10 pages

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Benefits Administration Vendor Assessments Also Available for:

ADP

Aon Hewitt

Ceridian

Fidelity

Mercer

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Secova

Towers Watson

Xerox