



Vendor Profile

Payroll Services

Immedis

Report Abstract

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By Elizabeth Rennie

Principal Analyst

NelsonHall

10-pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on Immedis is a comprehensive assessment of Immedis's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Immedis, headquartered in Ireland, is dedicated to global payroll and tax services. Immedis is a private company, majority owned by the Clune Technology Group (CluneTech), and operates as an independent subsidiary. The CluneTech group of companies focuses on technology to support global business solutions across digital sales, payroll, tax compliance, and VAT & cross-border payments. Immedis offers (with an approximate share of revenue):

- Global managed payroll services (90%)
- Expatriate management, including assignment management, tax compliance, and employment tax advisory services (5%)
- International payments to support the payment of employees, statutory bodies, and local partners (5%).

Immedis supports payroll services across ~150 countries, leveraging its proprietary global payroll technology, in-country partnerships, and in-house tax expertise, and has ~150 global payroll clients. The organization began as a payroll business line within the Taxback Group (now Clune Technology Group), a global fintech organization founded in 1996.

In 2012 it began developing its global payroll platform, which launched in the cloud in 2016. Later that year, the Taxback Group re-branded its multi-country payroll offering to Immedis, and in 2017 expanded its global mobility presence in North America through the acquisition of Expaticore.

In December 2020, it secured a \$50m investment from Lead Edge Capital, based on a valuation of \$575m. This investment was to support its global growth, including opening a U.S. West Coast and Singapore office to service the increased demand from the U.S. and APAC clients.

Immedis continues to make investments in developing its payroll solutions.

Scope

The report provides a comprehensive and objective analysis of Immedis' Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Payroll Services Assessments also Available for:

activpayroll

Alight

AscentHR

BDO

CloudPay

Condeunt

EY

Infosys

isolved

Neeyamo

OneSource Virtual

Papaya Global

Paychex

PayGroup

Payslip

Payzaar

Ramco

Safeguard Global

SD Worx

TMF Group

UKG

About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud HR Transformation, Benefits Services, and Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

Liz can be contacted at:

- Email: elizabeth.rennie@nelson-hall.com
- Twitter: [@erennie_](https://twitter.com/erennie_)



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NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street,
Suite 2-400, Newton
Massachusetts 02466
Phone: +1 857 207 3887

London

Unit 6, Millars Brook,
Molly Millars Lane,
Wokingham, RG41 2AD
Phone: + 44(0) 203 514 7522

Paris

4 place Louis Armand,
Tour de l'Horloge,
75012 Paris
Phone: + 33 1 86266

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