



Impact Assessment

Impact of Economic Downturn on the Life Insurance Sector

Report Abstract

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John Willmott

CEO

NelsonHall

13-pages

Contents of Full Report

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Who is This Market Analysis For?

NelsonHall’s “Impact of Economic Downturn on the Life Insurance Sector” report is a survey of CFOs in life insurance firms to ascertain the extent and nature of the impact of the post-COVID economic downturn on the sector. In particular, the report identifies the impact on short-term life insurance sector financials, enterprise and IT strategies, and operational transformation priorities. The report is designed for:

- Vendor marketing, sales, and business managers wishing to understand the impact of the post-COVID economic downturn on life insurance firms’ operations transformation priorities
- Life insurance sector executives interested in understanding the impact of the post-COVID economic downturn on their peers
- Financial analysts and investors specializing in the services sector who are looking to understand the impact of the post-COVID economic downturn on the life insurance sector’s IT and operational transformation strategies.

Key Findings & Highlights

NelsonHall’s analysis of the Impact of the Economic Downturn on the Life Insurance Sector consists of 13-pages. The report focuses on identifying the changes in priority within enterprise strategy, IT strategy, operational transformation, and business process outsourcing, together with forecast changes in functional budgets and IT services spend over the next 12 months.

This report is one of a series of detailed individual sector reports published by NelsonHall.

Scope of the Report

The report analyzes the worldwide impact of the post-COVID economic downturn on life insurance firms and addresses the following questions:

- What is the expected change in life insurance sector revenues & costs in Q3 2022?
- By what percentage will each functional budget be impacted over the next 12 months?
- What approaches to the anticipated rise in inflation will be favored by the life insurance sector?
- What impact will the economic downturn have on enterprise strategy in the life insurance sector?
- What are the key priorities for operational transformation planned by life insurance firms over the next 12 months?
- In which process areas are life insurance firms likely to increase their use of outsourcing to achieve greater operational resilience or address personnel shortages?
- What impact will the economic downturn have on enterprise IT strategy in the life insurance sector?

- What changes are expected in external IT services spending over the next 12 months?

The sectors covered in this series include:

- Retail banking
- Capital markets
- Life insurance
- P&C insurance
- Healthcare Payer
- Healthcare Provider
- Energy
- Utilities
- Electronics & high-tech
- Commercial banking
- Automotive Parts
- Industrial Oil Engineering
- Industrial Products
- Aerospace
- Chemicals & Petroleum Products
- UTILITIES
- Food
- Pharmaceuticals
- Federal Government
- Local Government
- Retail
- Hospitality
- Transportation
- Hospitality
- Telecoms
- Media.

The regions covered include:

- North America
- EMEA
- Asia Pacific
- Latam.

About The Author

John is CEO of NelsonHall, the leading business process services (BPS) and IT services (ITS) research and analysis firm, and is widely regarded as one of the world's leading authorities on achieving business transformation through the application of BPS. John can be contacted at:

- Email: john.willmott@nelson-hall.com
- Twitter: [@John_NH](https://twitter.com/John_NH)



About NelsonHall

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

Unit 6, Millars Brook, Molly Millars Lane, Wokingham, RG41 2AD
Phone: + 44(0) 203 514 7522

Paris

4 place Louis Armand, Tour de l'Horloge, 75012 Paris
Phone: + 33 1 86266 766

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