



NelsonHall
TRANSFORM THROUGH INSIGHT

Vendor Profile

Payroll Services

Neeyamo's

Report Abstract

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9 pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on Neeyamo's is a comprehensive assessment of its offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of managed payroll services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the HR and payroll technology and services sector.

Key Findings & Highlights

Neeyamo, founded in 2009 and headquartered in Chennai, India, with its principal office in California, is a pure-play provider of HR services with an emphasis on serving long-tail countries.

Neeyamo began delivering multi-process HR services in 2010, initially focusing exclusively on the mid-market later expanding its focus to include large, enterprise multi-national organizations. In 2012, Neeyamo began to provide Cloud HR Transformation Services, focusing on SAP SuccessFactors' deployment. Neeyamo has since expanded its HR services to support Workday clients and plans to add additional HCM platform partners in the coming year.

Since its inception, Neeyamo has developed proprietary tools to enable its HR services, dedicating ~20% of its annual revenues toward R&D efforts through its wholly-owned subsidiary, NeeyamoWorks, which manages all technical development for enabling its HR service delivery.

Neeyamo's HR business supports >300 clients and is organized into the following service lines:

- HR outsourcing
- Global payroll
- HCM technical services
- Pre-employment screening.

Across all of these lines of business, Neeyamo supports ~300 clients in ~185 countries.

Neeyamo positions itself as a long-tail payroll specialist and HR services provider, seeking to address the white spaces commonly experienced by organizations within their HR operating models.

It targets large enterprise-sized organizations that tend to have ~70% of their employees based in home and secondary countries, with the remaining 30% distributed in small numbers across multiple locations constituting a "long-tail" of countries. While its primary focus is on targeting large Fortune Global companies, it is capable and does service smaller companies with fewer than 500 employees.

Scope of the Report

The report provides a comprehensive and objective analysis of Neeeyamo's payroll services offering, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Payroll Services Vendor Assessments also Available for:

activpayroll
ADAM HCM
ADP
Alight/NGA HR
Ascender
AscentHR
Ceridian
CloudPay
Conduent
Immedis
Infosys
Neeyamo
OneSource Virtual
Papaya Global
PayAsia
Paychex
Payzaar
Ramco
Safeguard Global
SD Worx
TMF Group
UKG
Zalaris

About The Author

Pete is HR Technology & Services Research Director at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in payroll services, global employer of record services, and HCM technology.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

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About NelsonHall

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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