



Payroll Services

Safeguard Global

Report Abstract

August 2023

By Elizabeth Rennie

Research Director

NelsonHall

10 pages

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Who is this Vendor Assessment for?

NelsonHall's Payroll Services profile on Safeguard Global is a comprehensive assessment of Safeguard Global offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Safeguard Global, formed in 2008 and headquartered in Austin, Texas, is a global provider of managed payroll and employer of record services. Its business has the following divisions:

- Global managed payroll services, with ~240 clients, servicing ~198k employees across 125 countries
- Global employment outsourcing and accounting services with ~1.1k clients and ~6.4k workers supported which includes Employer of Record (EOR) services.

In 2010, it became a Workday partner and in 2019 Safeguard Global received investment from private equity partners Accel-KKR (AKKR) providing funding to support its next growth phase. Supported by this funding, Safeguard Global made the following acquisitions:

- Global Upside Corporation, an incorporation, accounting, and global EOR & Payroll services organization, was acquired in January 2022. This acquisition added ~500 employees to the existing 1,100 Safeguard Global employees
- GEDA, a German payroll and accountancy services company, was acquired in October 2020
- WorkFor Group, a Swiss and pan-European-based provider of technology-enabled human capital management services.

Scope of the Report

The report provides a comprehensive and objective analysis of Safeguard Global's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts

- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Payroll Services Assessments also available for:

ADP

Alight Solutions

CloudPay

Infosys

isolved

Neeyamo

OSV

Popay

PayBix

Paychex

Ramco

SD Worx

TMF Group

UKG / Immedis.

About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Payroll Services and Cloud HR Transformation, as part of NelsonHall’s wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain, and robotics.

Liz can be contacted at:

- Email: elizabeth.rennie@nelson-hall.com
- Twitter: [@erennie_](https://twitter.com/erennie_)



About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the “art of the possible” in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

29 Rose Hill
Binfield
Bracknell, RG42 5LH
Phone: +44(0) 208 638 7282

Paris

115 rue de Reuilly,
75020 Paris
Phone: +33 (0)6 23 81 17 54

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