Maveric Systems Software Testing

Vendor Assessment
Report Abstract

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Who Is This Vendor Assessment For?

NelsonHall's Software Testing Vendor Assessment for Maveric Systems is a comprehensive assessment of Maveric's software testing offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of software testing and identifying vendor suitability for software testing

- Vendor marketing, sales and business managers looking to benchmark themselves against their peers

- Financial analysts and investors specializing in the IT services sector.

Key Findings & Highlights

Maveric Systems is an India-headquartered software testing vendor specializing in the financial services industry, and especially in the banking sector, providing user acceptance testing (UAT) services and overall software testing and quality assurance (QA) services.

Maveric generated ~$17m in revenue in its fiscal 2012, the year ending March 31, 2012. The company has a headcount of ~800.

Maveric Systems began its existence in its domestic market servicing retail banking clients such as Citibank, Standard Chartered Bank, ABN AMRO, and State Bank of India. The company expanded internationally into the U.K. (2004) and opened offices in the Middle East (Dubai) in 2005. The company also set up offices in the U.S. (Princeton, N.J.).

Since 2009, Maveric has expanded its business in the Gulf Countries to the point where the Middle East region represents 50% of its revenues (~$8m). The growth has come from service extension of testing work around projects Maveric has expanded its banking sector offerings from testing services for core banking applications to treasury financial software and payments/ ATMs, addressing mostly tier-three and tier-four banks.

In 2012 Maveric Systems announced a major expansion of its service mix. In response to client demand, Maveric has started offering assurance services starting from requirements assurance, covering every quality gate, until applications move into production. The company is aiming to be involved earlier in the software development life cycle, driving down defects and costs by improving how project requirements are made. This service extension has seen early success and is expected to account for 20% of revenues in fiscal 2013.

As part of this portfolio development, Maveric Systems has reorganized into four units:

- Application assurance: testing design and execution in the banking and insurance sectors

- Program and Process Assurance: requirement assurance and program & process assurance services

- Telecom: a business focused mainly on servicing telecom equipment manufacturers, expanding the traditional focus of Maveric from banking and insurance

- An IP unit specialized in further development of the company's IP, tools and accelerators, especially its Testac tool. .

This NelsonHall vendor assessment analyzes Maveric's offerings and capabilities in software testing services. Maveric is one of a number of software testing services companies analyzed in NelsonHall's comprehensive industry analysis programs.

Functional and performance testing are the core activities of Maveric and are called "application assurance". Maveric stresses its test automation capabilities across all sectors. Services include not only tool configuration and usage but also consulting help.

Maveric is headquartered in Chennai, where its test center is located. The company also has presence in Bangalore and in Mumbai. The Bangalore center has a focus on telecom clients.

Maveric mostly works with retail banking and insurance sector organizations. The company is now expanding its focus towards the telecom sector. Additionally, the company has had for years a small ISV client base.

Scope of the Report

The report provides a comprehensive and objective analysis of Maveric's software testing offerings, capabilities, and market and financial strength, including:

- Analysis of the company's offerings and key service components

- Revenue estimates

- Identification of the company's strategy, emphasis and new developments

- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts

- Analysis of the company's strengths, weaknesses and outlook.

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Accenture, Amdocs, Atos, Capgemini Group, Cigniti, EPAM Systems, HCL Technologies, Mindtree, MTP, QualitTest Group, SQS, Steria and Syntel.