

IBM Life Insurance BPO

Vendor Assessment Report Abstract

July 2013

By Fiona Cox Insurance BPO Industry Sector Analyst NelsonHall

9 pages

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Who Is This Vendor Assessment For?

NelsonHall's life insurance Vendor Assessment for IBM is a comprehensive assessment of IBM's life insurance offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of life, annuities, investments and pensions services and identifying vendor suitability within this space
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the BPO services sector.

Key Findings & Highlights

This NelsonHall vendor assessment analyzes IBM's offerings and capabilities in life insurance BPO. IBM is one of a number of life insurance BPO companies analyzed in NelsonHall's comprehensive industry analysis programs.

IBM's Life BPO business is encompassed with the organizations 'Global Process Services' (GPS) and is known as 'IBM's Insurance Outsourcing Services' (IIOS). IIOS provides ~3m LA&P policies for North American clients.

'Genelco' is IIOS's Java-based life and annuity administrative platform of which it runs clients' policies. This is the proprietary platform used for all of IIOS's life insurance BPO clients.

Within North America, IIOS is looking to target acquirers and organizations that are engaged in M&A activities. In particular, IIOS is seeking to partner with companies who look to buy blocks of business of life insurance companies with a view to consolidating them into a TPA solution.



Scope of the Report

The report provides a comprehensive and objective analysis of IBM's life insurance BPO offerings, capabilities, and market and financial strength, including:

- Analysis of the company's offerings and key service components
- Revenue estimates
- Identification of the company's strategy, emphasis and new developments
- Analysis of the profile of the company's customer base, including the company's targeting strategy and examples of current contracts
- Analysis of the company's strengths, weaknesses and outlook.

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- 4. Delivery Capability and Partnerships
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- 8. Outlook

Report Length

9 pages

Report Author

Fiona Cox

fiona.cox@nelson-hall.com

Life Insurance BPO Vendor Assessments:

Forthcoming: EXL Service, Steria, Serco, Capita and WNS.

