



Vendor Profile

Payroll Services

AscentHR

Report Abstract

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10 pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on AscentHR is a comprehensive assessment of AscentHR's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Ascent Consulting Services Pvt. Ltd (AscentHR) is headquartered in Bangalore, India, offering HR services across 34 countries with a focus on the Asia-Pacific and Middle East regions. AscentHR started as a payroll services organization in 2003 and has since expanded with complementary HR services. Across all its business, it has ~850 clients. Its HR business offerings include:

- HR consulting: strategy, organizational structure, succession planning, reward, competencies, leadership assessments, role analysis, policy formulation, appraisal, and performance consulting
- HR, payroll technology, and outsourcing services:
 - HCM platform, StoHRM, covers HR processes from hiring to separation
 - Payroll engine, PowerPay, supporting 28 countries
 - Managed payroll services: reconciling payroll data, liabilities, managing remittances, wage deductions, record keeping, reporting taxes, notices, and inspections
 - Payment solutions, including card payment and digital wallet
 - Travel & Expense management, based on proprietary software (TripEx)
 - HR and payroll compliance management through its proprietary platform, Lexcare
 - Employee experience and feedback platform (SurveyBerry)
 - eLearning, AHR Academy, offering an LMS solution (SeekLMS)
- Payroll and enterprise compliance
- Corporate services
- Financial wellness offering, through its JoFin acquisition in 2022, offering split payroll
- Staffing solutions, with proprietary technology, Stafzy, delivered through Ascent Staffing Solutions Pvt. Ltd., a fully owned subsidiary of Ascent Consulting Services Pvt. Ltd.).

Scope

The report provides a comprehensive and objective analysis of AscentHR's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery centers.

Payroll Services Assessments Available for:

activpayroll

ADP

AscentHR

CloudPay

Deel

isolved

Neeyamo

OSV

PapayaGlobal

PayBix

Paychex

PWC

Ramco

Safeguard Global

SD Worx

Strada

TMF Group

UKG

Vistra

Zellis.

About The Author

Liz is NelsonHall's HR & Talent Transformation Research Director, with global responsibility for HR research and client support.

Her focus areas are payroll transformation and broader HR transformation, including multi-process HR services and technologies.

Liz leads the HR team in providing the most comprehensive and in-depth coverage of HR & Talent Transformation markets in the world, and is a leading voice on how HR and Talent can be reimagined globally, blending the human touch with automation and AI, revolutionizing experiences, and offering new ways of working to drive improved outcomes both at an enterprise and individual level.



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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the “art of the possible” in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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