



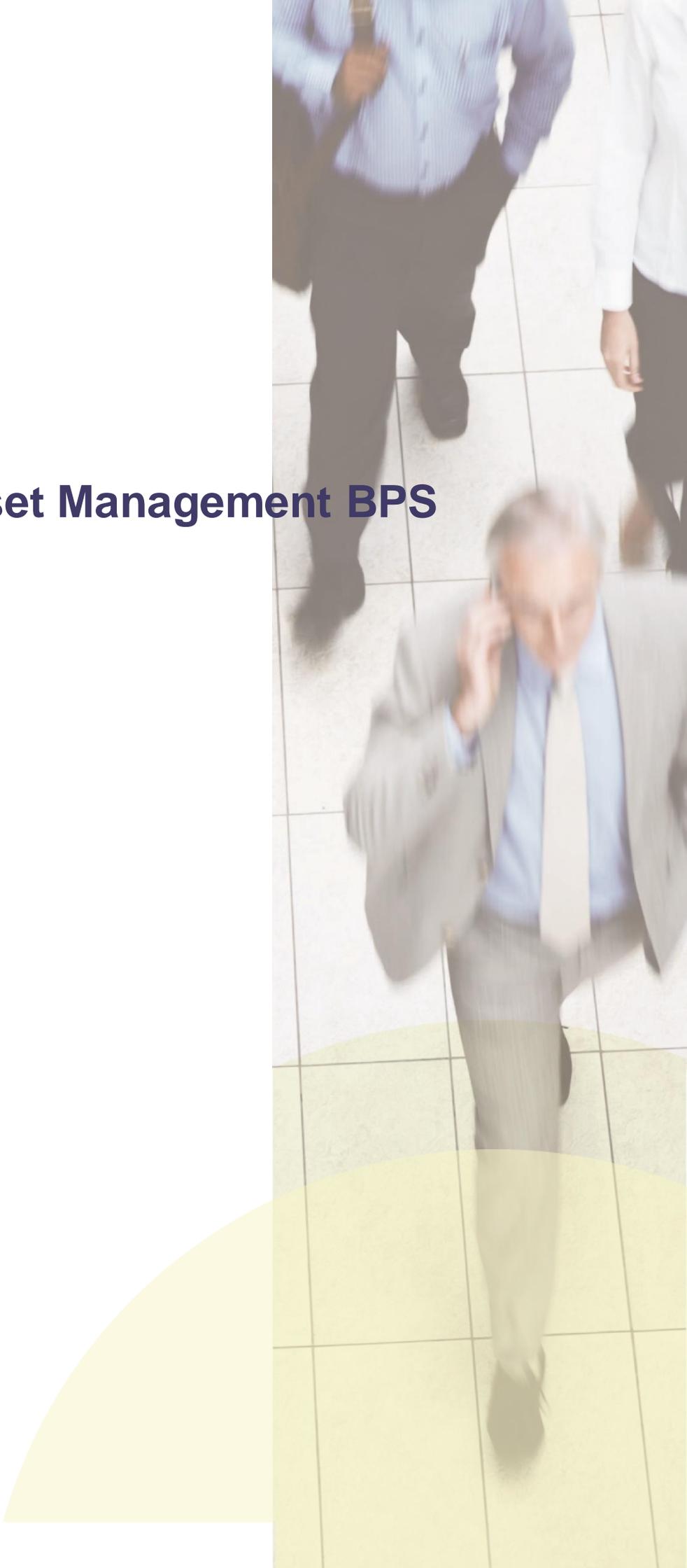
Avaloq Wealth and Asset Management BPS

**Vendor Assessment
Report Abstract**

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10 pages





Who Is This Vendor Assessment For?

NelsonHall's Wealth and Asset Management BPS Vendor Assessment for Avaloq is a comprehensive assessment of Avaloq's wealth and asset management BPS offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of capital market process outsourcing and identifying vendor suitability for Wealth and Asset Management BPS RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



Key Findings & Highlights

This NelsonHall assessment analyzes Avaloq's offerings and capabilities in wealth and asset management services. Avaloq is one of a number of wealth and asset management services companies analyzed in NelsonHall's comprehensive industry analysis programs.

Overview

Avaloq is a vendor of technology based solutions and services for the financial services industry. It was founded in 1985 and is headquartered in Zurich, Switzerland. Avaloq was founded to provide a comprehensive core banking platform, Avaloq Banking Suite, to the banking industry.

In 2011, Avaloq expanded its services into BPS by acquiring a 51% stake in B-Source, a BPS provider founded in 1995. Today B-Source has 795 employees and provides BPS services to ~19 clients on the Avaloq platform, the Avaloq Banking Suite. Today Avaloq delivers BPS out of three BPO centers. In November 2015, Avaloq's BPO center in Singapore successfully went live on the Avaloq Banking Suite, for Deutsche Bank in Singapore and Hong Kong, while the BPO center in Germany went live on Avaloq in January 2016, for five additional banks.

Avaloq entered the wealth and asset (W&A) BPS business in 2011 with the B-Source acquisition. The first wealth and asset management BPS engagement of B-Source was with BSI (Banco Svizzera Italiana), in 2005.

Delivery Capabilities

Avaloq's wealth and asset management BPS delivers services from three centers, to support its clients around the globe:

- Switzerland
- Germany
- Singapore.

Target Markets

Avaloq's primary targets for wealth and asset management BPS are:

- Wealth managers headquartered in Europe and Asia
- Tier 1 financial institutions (private banking, wealth management and asset management divisions) in Europe and Asia.

Avaloq has wealth and asset management BPS clients in Switzerland, Germany and Singapore.

Strategic Direction

Avaloq's strategy is focused on the delivery of a few key, interdependent benefits:

- Coupled software and BPS services offerings
- A broad array of best practice processes which reduce implementation time
- BPS centers running on the same software, operations blueprint, and governance structure
- Sharing of innovation across clients for software, infrastructure, and operations, with Avaloq centralized development
- Avaloq Business Network to share purchasing scale for additional products and services.

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Scope of the Report

The report provides a comprehensive and objective analysis of Avaloq's Wealth and Asset Management BPS offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Report Length

10 pages

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Wealth and Asset Management BPS Vendor Assessments Also Available for:

Avaloq
Cognizant
EXL
HCL
Hexaware
Avaloq
IGATE
Mphasis
NIIT
TCS
Tech Mahindra
Tieto Oyj
Virtusa
WNS
Xchanging