



# **BDO Next Generation Payroll Services**

**Vendor Assessment  
Report Abstract**

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## Who Is This Vendor Assessment For?

NelsonHall's Payroll Services Vendor Assessment for BDO is a comprehensive assessment of BDO's payroll services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of payroll outsourcing and identifying vendor suitability for payroll services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector
- HR and payroll decision makers.

## Key Findings & Highlights

BDO is a global accounting, tax, and business advisory firm headquartered in Zaventem, Belgium, originally founded in 1903 as A.F. Stoy and Company, later organizing its most established consultancy practices in Canada, Germany, the Netherlands, U.K., and U.S. to form Binder Seidman International Group. In 1973 the BDO name was established (Binder Dijker Otte), which was derived from the initials of the three founding European firms (Binder (UK), Dijker (Netherlands) and Otte (Germany)).

Through its Global Outsourcing business unit, BDO has provided payroll services to its clients for the past ~20 years. Initially launched as a service coordination practice, today BDO offers a fully managed payroll service offering and supporting payroll aggregator technology.

BDO currently supports ~15k payroll services clients, producing ~5m pay-slips per year across its 162 countries of operation.

BDO offers a comprehensive managed payroll services offering. ~5% of BDO's client take payroll only services, with 95% taking payroll services in conjunction with BDO's other complementing offerings. Its multi-country payroll deals average ~30 countries in scope.

BDO operates and delivers its payroll services by leveraging the technology of in-country payroll providers, and strategic partners, and therefore does not maintain or provide gross to net calculation capability on its own platforms.

In March 2017, BDO went live with 'evolve', a cloud-based payroll aggregator platform, built on the Salesforce cloud platform, and with the capability to support the 162 countries where it operates. Launched officially in 2018, evolve currently is live for one client, with ~5.5k employees across 49 countries. All new and existing clients will be on the evolve platform by the end of 2019.



## Scope of the Report

The report provides a comprehensive and objective analysis of BDO's Next Generation Payroll services offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

## Contents

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2. Revenue Summary

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3. Key Offerings

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4. Delivery Capability and Partnerships

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5. Target Markets

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7. Strengths & Challenges

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8. Outlook

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## Report Length

8 pages

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## Next Generation Payroll Services Vendor Assessments also Available for:

Accountor  
activpayroll  
Adam HCM  
ADP  
Alight  
Ascender  
AscentHR  
CloudPay  
Excelity Global  
Immedis  
Infosys  
Kronos  
Neeyamo  
NGA HR  
OSV  
OneView HR  
Paychex  
Ramco  
Safeguard Global  
SD Worx  
WNS  
Zalaris