

Blockchain Services

Market Analysis
Abstract

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Who Is This Report For?

NelsonHall's "Blockchain Services" report is a comprehensive market assessment report designed for:

- Sourcing managers investigating sourcing developments within blockchain and distributed ledger technology
- IT and business decision makers exploring the benefits and inhibitors of blockchain as evidenced from the clients and vendor capability
- Vendor marketing, sales and business managers developing strategies to target opportunities within blockchain
- Financial analysts and investors specializing in the IT services and BPS sector.

Scope of the Report

- This report analyzes the global market for blockchain and its constituent services. The report addresses the following questions:
- What is the current and future market for blockchain technology and services?
- What are the customer requirements and how are they changing?
- What are the benefits/results that vendors have been able to achieve for their clients?
- What services are customers buying from blockchain vendors?
- What technologies and platforms are being utilized and what are the latest developments and trends emerging?
- What is the size and growth of the blockchain market by geography?
- What is the size of the blockchain I market by industry and which is seeing increased demand?
- What are the vendor selection criteria, challenges and critical success factors for vendors targeting blockchain?
- Additional topics include: industry-specific developments, trend identification, platform technology trends, and best practices in vendor selection and implementation



Key Findings & Highlights

NelsonHall's market analysis of the blockchain industry and trends consists of 79 pages.

The global blockchain market is worth \$610m (estimated in 2018), with average CAGR of 94% through 2022. The United States, UK and Continental Europe, Japan, and South Korea are the largest and fastest-growing geos.

The market is quite young with providers still seeking leadership positions. Vendors are of three types in blockchain platform architecture: agnostic, monolithic, and bespoke. Agnostic vendors utilize a variety of platforms for blockchain, and allow the client needs to dictate which platform is chosen; they often have 4-6 preferred architectures with clearly defined use case guidelines for deploying each. Examples include Wipro, Infosys, TCS, and Tech Mahindra.

Monolithic vendors have focused their efforts on a single blockchain platform architecture and deploy it exclusively. They build their market vision around a strategy that fits the capability set of that architecture and have a significant degree of influence in steering the development of the platform to suit their needs. Examples include IBM and Digital Asset (both on Hyperledger Fabric)

Bespoke vendors have developed their own proprietary platform for blockchain/DLT; are not dependent on public platforms. They usually serve not just a single market, but a single use case within that market, as a specialty provider, and have complete autonomy over the platform and can change anything about it to better suit client needs. Examples include Symbiont.

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- Appendix I - Vendors Researched

Report Length

79 pages, consisting of 7 chapters

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