



Process Discovery & Mining Technology Evaluation

BusinessOptix

Report Abstract

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13-pages

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Who is This Vendor Assessment For?

NelsonHall's Process Discovery & Mining Technology Evaluation, provides an assessment of BusinessOptix's process discovery & mining platform designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Process Discovery & Mining platforms and identifying vendor suitability for RFPs
- Process reengineering and RPA and intelligent automation center of excellence personnel evaluating process discovery & mining platform capability
- Vendor marketing, sales, and business managers looking to benchmark their platforms against their peers
- Financial analysts and investors covering intelligent automation and process discovery & mining platforms.

Key Findings & Highlights

BusinessOptix offers more than just process mining but a platform for process management. The platform is an all-in-one solution for documenting processes/workflows/organizational roles, sharing content with stakeholders for comments and governance, and enabling process transformation towards client goals. It can also be used for regulatory compliance, holding RACI matrices, and evidencing controls in processes for compliance audits. The process mining capabilities offered in the platform include:

- Data extraction, transformation, and loading
- Process analysis
- Process improvement
- Process monitoring
- Corrective action enablement.

BusinessOptix implemented its conformance checker by comparing two models; this contrasts the more common approach of comparing data to a reference model.

BusinessOptix offers two different subscription models: Mining as a Process and Mining as an Enterprise.

Scope of the Report

The report provides a comprehensive and objective analysis of BusinessOptix's process discovery and mining capabilities, covering BusinessOptix platform's functionality for:

- Data extraction, transformation, and loading
- Process analysis
- Process improvement
- Process monitoring
- Corrective action enablement
- Administration.

This report also assesses BusinessOptix's product development strategy and strengths and challenges.

Process Discovery & Mining Vendor Assessments also Available for:

ABBYY

AntWorks

Celonis

EdgeVerve

Fluxicon

Kryon

Lana Labs

myInvenio

NICE Systems

Process Diamond

QPR Software

Signavio

Skon

Software AG

UiPath

Upflux

About The Author

Bailey is a Research Analyst with shared responsibility for digital transformation technology research, working alongside Mike Smart within NelsonHall's Digital Transformation Technologies & Services practice.

In this role, Bailey focuses on products that use machine learning and cognitive AI, including business process management, process mining & discovery, and virtual agents.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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