

HR Technology & Services

Cloud HR Transformation Services

Report Abstract

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56 pages

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Who is This Market Analysis For?

NelsonHall's Cloud HR Transformation Services report is a comprehensive market assessment report designed for:

- Sourcing managers investigating sourcing developments within the Cloud HR Transformation Services market
- Vendor marketing, sales, and business managers developing strategies to target HR cloud service opportunities
- Financial analysts and investors specializing in the Cloud HR Transformation Services market.

Key Findings & Highlights

NelsonHall's market analysis of the Cloud HR Transformation Service market consists of 56 pages.

2022 was another disruptive year characterized by inflationary pressures, supply constraints, climate impact events, low-growth or zero-growth economies, tight labor markets despite an element of demand softening, industrial action, attempts to normalize the office–work-from-home dynamic, and for many the good news of a return to travel and full lifting of COVID restrictions.

To support business strategies and address changing social attitudes and updated priorities, HR functions focused on further developing DEI and ESG programs, enhancing analytics alongside growing investments in the development of personalized employee experiences, embedding collaboration tools into HR processes, and geographical expansions.

Against the backdrop of ongoing legislative changes, increased operational costs, and high turnover rates, there was an overall recognition of the benefits of addressing pay inequity and supporting greater pay transparency to attract workforce participation. These pressures are expected to continue despite slowing employment growth predictions, as the availability of key skills remains tight.

Cloud HR Transformation vendors are focusing on the following activities:

- Investing in engagement platforms, analytics, automation, and chatbots; however, the adoption of chatbots across buyers of Cloud HR Transformation services is still nascent
- Undertaking geographical acquisitions, mainly across Europe and Asia Pacific, and pursuing technology acquisitions to enhance talent solutions
- Expanding HR services to enrich the training and development of HR practitioners.

For vendors offering a global HR service, they increasingly have a technology-agnostic approach and are investing in engagement and collaboration solutions.

For vendors with a technology preference, they tend to have a country or regional focus from which new developments are launched and tested in the largest region prior to rollout across other regions.

Scope of the Report

The report analyzes the worldwide market for Cloud HR Transformation services and addresses the following questions:

- What is the market size and projected growth by geography?
- What is the profile of activity in the Cloud HR Transformation Services market by industry sector?
- What are the top drivers for adoption of Cloud HR Transformation services?
- What are the benefits currently achieved by users of Cloud HR Transformation services?
- What factors are inhibiting user adoption of Cloud HR Transformation services?
- What pricing mechanisms are typically used within Cloud HR Transformation services and how is this changing?
- Which are the leading Cloud HR Transformation Services vendors globally and by geography?
- What combination of services is typically provided within Cloud HR Transformation Services contracts and what new services are being added?
- What is the current pattern of delivery location used for Cloud HR Transformation services and how is this changing?
- What are the vendor challenges and success factors within Cloud HR Transformation services?

Cloud HR Transformation Services Vendor Assessments Available for:

ADP

Alight Solutions

Capgemini

Conduent

IBM

OneSource Virtual

SD Worx

Zalaris.

About The Author

Liz Rennie is a HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud-Based HR Transformation and Global Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this vital role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain, and robotics.

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NelsonHall is the leading global analyst firm dedicated to helping organizations understand the “art of the possible” in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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