

# Coforge Transforming Mortgage and Loan Services

Vendor Assessment Report Abstract

**March 2022** 

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10 pages







#### Who Is This Vendor Assessment For?

NelsonHall's 'Transforming Mortgage & Loan Services' Vendor Assessment for Coforge is a comprehensive assessment of Coforge's lending industry digital services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of M&L processes and identifying vendor suitability for M&L services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



#### **Key Findings & Highlights**

Coforge began delivering M&L BPS services in 2006. In 2013, Coforge began to deliver comprehensive mortgage origination services covering both IT services and BPS. From 2016 to 2019, the firm rapidly added capabilities and offerings across the entire loan processing chain.

In early 2021, Coforge acquired a 60% controlling interest in SLK Global Solutions, while Fifth Third Bank retained a 40% ownership interest. The acquisition provided Coforge with a large BFS client base in the U.S. and BPS service capabilities, especially in mortgage, cards, and payments operations. Coforge expects to grow its U.S. BFS presence rapidly due to the acquisition. Today, BFS clients provide 30% of overall corporate revenues for Coforge. Going forward, Coforge intends to cross-sell services across the existing client base to expand its process footprint within each client.

## **Scope of the Report**

The report provides a comprehensive and objective analysis of M&L services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

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## **Report Length**

10 pages

# **M&L Services Vendor Assessments Also Available** for:

Capgemini

Capita

Coforge

Cognizant

DXC

EXL

Firstsource

FIS

**Happiest Minds** 

Infosys

Mindtree

Mphasis

Sopra Steria

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