



NelsonHall
TRANSFORM THROUGH INSIGHT

Vendor Profile

Finance and Accounting Transformation: From RPA to GenAI

Cognizant

Report Abstract

September 2024

Vaibhav Wardhan

NelsonHall

16 pages

Contents of Full Report

1. Introduction
2. Revenue Summary
3. Key Offerings
4. Delivery Capability and Partnerships
5. Target Markets
6. Strategy
7. Strengths & Challenges
 - 7.1. Strengths
 - 7.2. Challenges
8. Outlook

Who is this Vendor Assessment for?

NelsonHall's finance and accounting transformation from RPA to GenAI profile on Cognizant is a comprehensive assessment of Cognizant's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of finance and accounting services with a focus on AI and GenAI capabilities and identifying vendor suitability for finance and accounting services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in finance and accounting services focusing on the GenAI capabilities.

Key Findings & Highlights

Cognizant offers F&A operations, transformation, and advisory services, focusing on an F&A ecosystem that helps the company deliver end-to-end transformation and value for CFOs.

In the last eighteen months, Cognizant has seen increased activities around F&A with new client wins across various sectors and increased scope and scale of F&A delivery beyond AP, AR, month-end closing, and reporting. It has had increased client queries and requests for support in areas such as SOX compliance, order management, ESG reporting and accounting, and indirect taxation.

Cognizant's F&A offering includes advisory, transformation, and operations, with ~10,000 FTEs delivering finance and accounting BPS and transformation services to ~120 clients. Cognizant has recently focused on expanding its F&A offerings across industry verticals and increasing its penetration into more strategic areas such as tax, SOX compliance, order management, indirect tax, ESG reporting, and accounting.

Scope of the Report

The report provides a comprehensive and objective analysis of Cognizant's finance and accounting transformation offerings, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments with a focus on GenAI capabilities within F&A
- Analysis of the company's strengths, challenges, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base, including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization, including the location of delivery centers.

Finance and Accounting Transformation: From RPA to GenAI Vendor Assessments is also available for:

Capgemini

Genpact

Excela

Datamatics

Infosys

TCS

Tech Mahindra

Teleperformance

WNS.

About The Author

Vaibhav is a Principal Analyst with responsibility for NelsonHall’s F&A & Supply Chain Transformation research program.

Vaibhav assists both buy-side and vendor organizations in assessing opportunities and supplier capability and advising on operational transformation in the F&A and supply chain management domains.

Prior to joining NelsonHall, Vaibhav worked for over 13 years in various consulting/BPS industry roles, assisting clients with their sourcing and procurement transformation. Vaibhav has worked with Genpact, Accenture, and GEP, assisting Fortune 100 clients with sourcing, spend analytics, and procurement transformation assignments. He also worked with Novartis Healthcare in an internal consulting role supporting indirect procurement.



Vaibhav can be contacted at:

- Email: vaibhav.wardhan@nelson-hall.com
- Twitter: @Vaibhav_NH

About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the “art of the possible” in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

29 Rose Hill
Binfield
Bracknell, RG42 5LH
Phone: +44(0) 208 638 7282

Paris

115 rue de Reuilly,
75020 Paris
Phone: +33 (0)6 23 81 17 54

Copyright © 2024 by NelsonHall. All rights reserved. No part of the publication may be reproduced or distributed in any form, or by any means, or stored in a database or retrieval system, without the prior written permission of the publisher. The information provided in this report shall be used only by the employees of and within the current corporate structure of NelsonHall’s clients, and will not be disclosed to any other organization or person including parent, subsidiary, or affiliated organization without prior written consent of NelsonHall. NelsonHall exercises its best efforts in preparation of the information provided in this report and believes the information contained herein to be accurate. However, NelsonHall shall have no liability for any loss or expense that may result from incompleteness or inaccuracy of the information provided.