



NelsonHall
TRANSFORM THROUGH INSIGHT

Vendor Profile

Transforming Core Banking Services

Cognizant

Report Abstract

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming Core Banking Services' profile on Cognizant is a comprehensive assessment of Cognizant's offerings and capabilities for the core banking sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of technology and operational services and identifying vendor suitability for core banking services in RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

Cognizant Findings & Highlights

Cognizant delivers core transformation services using its Cognizant Integrated Banking Suite reference architecture. It customizes its delivery based on the domain knowledge it has gained over 30 years of working with the banking industry. This knowledge extends to subsector processes such as lending, deposits, payments, fraud mitigation, brand integrity, CRM, and new product launches. Cognizant uses its extensive ecosystem of vendors to build a customized roadmap and offering for clients who are transforming their core platform.

Cognizant wants to increase its presence in the mid-market financial services segments. It has been working with one of its platform partners to build a tooling and automation suite to standardize clients' modernization journeys. Cognizant intends to use this suite of services as a pre-packaged, ready-to-deploy solution for its mid-market financial services clients, mitigating implementation risks and accelerating time to market.

Scope of the Report

The report provides a comprehensive and objective analysis of Cognizant's BFS-focused core banking service offerings and capabilities and market and financial strength, including:

- Identification of the company's strategy, offerings, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and Cognizant service components
- Analysis of the company's delivery organization including the location of delivery centers.

Core Banking Services Vendor Assessments also available for:

Aspire Systems

Avaloq

Capgemini

Coforge

Cognizant

Genpact

Happiest Minds

Infosys

Kyndryl

LTI Mindtree

Quantiphi

Sopra Steria

TCS

Virtusa

Wipro

WNS.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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