



DXC Digital Bank Transformation: Establishing New Digital Banks

**Vendor Assessment
Report Abstract**

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7 pages





Who Is This Vendor Assessment For?

NelsonHall's Digital Banking Services Vendor Assessment for DXC is a comprehensive assessment of DXC's Digital Banking Services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of capital market process outsourcing and identifying vendor suitability for Digital Banking Services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



Key Findings & Highlights

DXC began developing the capabilities to deliver digital services in 2014. Two areas needed to be developed to deliver these services:

- Technology components and products: modularization of the core banking platform, which created the Celeriti platform. This allows DXC to implement relevant digital modules as clients require, regardless of the legacy platform the client uses while allowing for integration with fintech and other partners
- Commercial structures: these include the ability to use alternative engagement pricing models, business models for cloud and X-as-a-service models, and partnerships (vendor ecosystems). The first client who benefited from the new commercial structures was a major U.S. bank in 2014, where DXC priced its service delivery based on a per account pricing system.

DXC's first digital bank setup was with Atom Bank in 2016. Atom Bank was publicly launched in April 2016 in the U.K. The bank provides banking services through a smartphone app and has no physical presence. Users must use the smartphone application to bank. DXC enabled the bank to authenticate its users digitally using a phone. After that first service was enabled, DXC continues to deliver services to the client and has expanded the range of services it provides to them.

Scope of the Report

The report provides a comprehensive and objective analysis of Digital Banking services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Contents

1. Background
2. Revenue Summary
3. Key Offerings
4. Delivery Capabilities & Partnerships
5. Target Markets
6. Strategic Direction
7. Strengths & Challenges
 - 7.1 Strengths
 - 7.2 Challenges
8. Outlook

Report Length

7 pages

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Digital Banking Services Vendor Assessments Also Available for:

Atos

Capgemini

DXC

FIS

Happiest Minds

Infostretch

Infosys

Kuliza

L&T Infotech

Sopra Steria

TCS

Virtusa

Wipro

WNS