

EY
Transforming Managed Services
in Banking

Vendor Assessment Report Abstract

October 2020

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9 pages







Who Is This Vendor Assessment For?

NelsonHall's Transforming Managed Services in Banking Vendor Assessment for EY is a comprehensive assessment of EY's Managed Services in Banking offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of managed services processes and identifying vendor suitability for Managed Services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



Key Findings & Highlights

EY has been providing services to banks since the 1990s when it began delivering managed services for tax compliance. Its managed services offerings grew over time to include accounting and reporting, global tax transparency, forensic managed services, and global mobility. During the global financial crisis (GFC), the growth of managed services accelerated. Over time the managed services offerings have developed from service delivery based offerings to output based offerings.

The offering set grew to include tax and finance operations, regulatory reporting, 3rd party risk management, and legal managed services after the GFC. Today the offering set is growing to platform-based offerings, including financial crime, cybersecurity, and customer tax operations/reporting.

Scope of the Report

The report provides a comprehensive and objective analysis of managed services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

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Managed Services in Banking Vendor Assessments Also Available for:

Antworks

Atos

Avaloq

Broadridge

Capgemini

Capita

Cognizant

DXC

FIS

Gemini

Happiest Minds

Infostretch

Infosys

Kuliza

Mindtree

Sopra Steria

Tech Mahindra

TCS

Wipro

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