

HCL

**F&A BPO in Financial Services** 

Vendor Assessment Report Abstract

September 2014

By Jessica Soler
Finance & Accounting BPO
Industry Sector Analyst
NelsonHall

6 pages



research.nelson-hall.com





#### Who Is This Vendor Assessment For?

NelsonHall's Vendor Assessment for HCL is a comprehensive assessment of HCL's Finance & Accounting BPO offerings and capabilities in the financial services sector. This report is designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of F&A services and identifying vendor suitability for F&A RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

## **Key Findings & Highlights**

This NelsonHall vendor assessment analyzes HCL's F&A BPO offerings and capabilities in the financial services sector. HCL is one of a number of F&A outsourcing services companies analyzed as part of NelsonHall's comprehensive industry-analysis programs.

HCL is a Noida, India based IT services company. HCL's F&A BPO revenues have grown over the past 36 months, with recent contract wins within the manufacturing, banking and financial service verticals.

HCL primarily targets large retail or multinational banks and financial services firms in Europe and would like to expand its F&A BPO business in the U.S. HCL's BFSI F&A BPO services cover procure to pay, order to cash and record to report and are delivered from centers in four countries, with 75% of FTEs located in India.

### Scope of the Report

This report provides a comprehensive and objective analysis of HCL's F&A BPO offerings, capabilities, and market and financial strength with regard to the FS sector, including:

- Analysis of the company's offerings and key service components
- Revenue estimates
- Identification of the company's strategy, emphasis and new developments
- Profile and analysis of the company's customer base, including its targeting strategy
- Analysis of the company's strengths, weaknesses and outlook.

©2014 by NelsonHall. September 2014





#### **Contents**

- 1. Background
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capability and Partnerships
- 5. Target Markets
- 6. Strategy
- 7. Strengths & Challenges
  - 7.1 Strengths
  - 7.2 Challenges
- 8. Outlook

## **Report Length**

6 pages

## **Report Author**

Jessica Soler

jessica.soler@nelson-hall.com

# F&A BPO in Financial Services Vendor Assessments Also Available for:

Genpact

EXL

**IGATE** 

Infosys

**TCS** 

Wipro

**WNS** 

©2014 by NelsonHall. September 2014