

## Cloud, SaaS, and BPaaS Services in BFS

# Happiest Minds

### Report Abstract

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6 pages

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## Who is this Vendor Assessment for?

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NelsonHall's 'Transforming Financial Services with Cloud, SaaS, and BPaaS Services' profile on Happiest Minds is a comprehensive assessment of Happiest Minds' offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Cloud, SaaS, and BPaaS processes and identifying vendor suitability for Cloud, SaaS, and BPaaS services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

## Key Findings & Highlights

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Happiest Minds started its cloud services work ten years ago when it rewrote the core banking platform for a European global bank. The engagement changed the core platform into a modular, cloud-native platform. At the same time, Happiest Minds began curating a FinTech ecosystem of solution vendors. The initial goal was to build a suite of lending tools and applications. It has focused its go-to-market strategy on industries. In BFS it has focused its efforts on regional and local banks and industry services providers.

Its focus in BFS is delivering clients offerings for:

- Data management (after its 2021 acquisition of Pimcore Global Services, a data management solutions vendor)
- Customer onboarding (in partnership with Salesforce)
- Lending and leasing
- Cybersecurity services.

## Scope of the Report

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The report provides a comprehensive and objective analysis of Happiest Minds' BFS-focused Cloud, SaaS, and BPaaS service offerings and capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

## Cloud, SaaS, and BPaaS Services in BFS Vendor Assessments also available for:

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Apexon

Avaloq

Capgemini

Coforge

Cognizant

Datamatics

FIS

Infosys

L&T Infotech

Mindtree

Quantiphi

Sopra Steria

TCS

Tech Mahindra.

## About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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