



Impact of Digital on IT Services in the Energy Sector: 2020

Market Analysis
Report Abstract

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Who Is This Report For?

NelsonHall's "Impact of Digital on IT Services in Energy Sector: 2020" report is a comprehensive market assessment report designed for:

- Sourcing managers investigating sourcing developments within the Energy sector
- Vendor marketing, sales and business managers developing strategies to target IT services (ITS) opportunities within the Energy sector
- Financial analysts and investors specializing in the IT services and BPS sector

Scope of the Report

The report is based on interviews with executives in the Energy sector in the U.S., U.K., Continental Europe, and Asia Pacific.

The report analyzes the worldwide market for IT services within the Energy sector and addresses the following questions:

- What are the principal business priorities faced by organizations in the Energy sector?
- What IT initiatives are planned by organizations in the Energy sector?
- How relevant are digital initiatives to organizations in the Energy sector?
- What digital initiatives are planned by organizations in the Energy sector?
- What business areas are targeted for digital initiatives by organizations in the Energy sector?
- What digital technologies are planned to be introduced by organizations in the Energy sector?
- What are the key selection criteria used by organizations in the Energy sector to select suppliers to implement digital initiatives?
- What shifts in sourcing approach are expected by executives in the Energy sector over the next three years?
- How do companies in the Energy sector expect their spend on ITS services to change over the next three years?



Key Issues & Highlights

Energy companies are focused on improving their improving organizational adaptability and cost/revenue alignment. Key business priorities cited by energy companies, unprompted, focus on reducing operational costs and expanding the use of digital in areas such as procurement, compliance, and demand forecasting. Two primary business priorities to do this, identified unprompted by energy companies were:

- Enabling production to react more quickly to market changes
- Improving operating efficiencies and reducing costs.

Accordingly, energy companies are:

- Implementing IoT and sensor capabilities within the production process
- Leveraging digital capabilities to improve plant operations, supply forecasting and demand forecasting
- Migrating a larger proportion of the IT landscape to cloud environments and SaaS-based applications and consolidating legacy applications to reduce operating costs.

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Report Length

57 pages, consisting of 6 chapters

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