



LT Infotech Digital Bank Transformation: Establishing New Digital Banks

**Vendor Assessment
Report Abstract**

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9 pages





Who Is This Vendor Assessment For?

NelsonHall's Digital Banking Services Vendor Assessment for LT Infotech is a comprehensive assessment of LT Infotech's Digital Banking Services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of capital market process outsourcing and identifying vendor suitability for Digital Banking Services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



Key Findings & Highlights

Larsen & Toubro Infotech (LTI) has been providing consulting and IT services to the banking industry since 2001 when it started delivering services to the U.S. headquartered global bank. Currently, with 11k FTEs, the financial services industry accounts for 47% of LTI revenues. While LTI started delivering services to the capital markets industry in 2003, in 2008 it acquired a wealth and asset management operations platform based in Canada from a global universal bank. That SaaS platform provides transfer agency services in Canada. LTI began delivering automation services to banks in 2015 when it won an RFP from a U.K. based global bank to automate its lending processes.

LTI has grown its digital services business via acquisition, including:

- AugmentIQ Data Sciences (2016): a start-up offering IP-based, big data and analytics solutions
- Syncordis (2017): core banking implementation specialist focused on Temenos
- Lymbyc (2019): vendor of a proprietary product, Leni, which provides AI and machine learning
- NIELSEN+PARTNER (2019): Temenos Wealth Suite services partner in Europe and APAC
- Ruletronics (2019): services provider to the BFSI industries of business process management and customer relationship management solutions leveraging the Pega platform
- Powerupcloud (2019): cloud-native solutions and products across infrastructure, data services, and AI enablement.

Scope of the Report

The report provides a comprehensive and objective analysis of Digital Banking services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

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Report Length

9 pages

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Digital Banking Services Vendor Assessments Also Available for:

Atos

Capgemini

DXC

FIS

Happiest Minds

Infostretch

Infosys

Kuliza

L&T Infotech

Sopra Steria

TCS

Virtusa

Wipro

WNS