

Process Discovery & Mining Technology Evaluation 2021

Minit

Report Abstract

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Who is This Vendor Assessment For?

NelsonHall's Process Discovery & Mining Technology Evaluation, provides an assessment of Minit's process discovery & mining platform designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Process Discovery & Mining platforms and identifying vendor suitability for RFPs
- Process reengineering and RPA and intelligent automation center of excellence personnel evaluating process discovery & mining platform capability
- Vendor marketing, sales, and business managers looking to benchmark their platforms against their peers
- Financial analysts and investors covering intelligent automation and process discovery & mining platforms.

Key Findings & Highlights

Minit offers Minit Process Mining, a solution for process discovery & mining that supports its vision of enabling everyone to explore the benefits of process mining for their organization. The company aims to democratize process mining by enabling business users to easily understand their data and the insights derived from it through an easy-to-understand UI without becoming a process mining expert – reducing the time to value and training necessary.

Minit Process Mining includes prebuilt connectors to extracting, transforming, and loading data from common business systems. Data transformation capabilities are provided as part of its prebuilt connectors. Specifically, Minit provides data validation during the import of a dataset; initially on a subset of data (Quick Validation) but also on the whole dataset.

Minit does not have its own native desktop recording capability but works with multiple vendors for task mining data. It has integration with EdgeVerve AssistEdge Discover, where clients can purchase the capability as an add-on module.

Minit Process Mining supports what the company has termed Hierarchical Process Mining – a Process Map can be adjusted to the desired focus level by drilling down deeper or zooming out as necessary. It includes automated root cause analysis functionality to find the key influencers to client's process questions.

Minit's pricing model is based on named user subscription licenses.

Minit is headquartered in Amsterdam, Netherlands, with offices and entities in London, U.K., New York City, U.S., and Bratislava, Slovakia. The company employs ~100 employees globally, with its product development and R&D teams primarily based in Slovakia.

Minit's client base primarily consists of large enterprises (\$1bn+ revenue). Manufacturing is Minit's top industry vertical for process mining, followed by telecom & media.

Scope of the Report

The report provides a comprehensive and objective analysis of Minit’s process discovery and mining capabilities, covering Minit Process Mining’s functionality for:

- Data extraction, transformation, and loading
- Process analysis
- Process improvement
- Process monitoring
- Corrective action enablement
- Administration.

This report also assesses Minit’s product development strategy and strengths and challenges.

Process Discovery & Mining Vendor Assessments also Available for:

ABBYY

Apromore

Celonis

EdgeVerve

FortressIQ

Kryon

Logpickr

Mehrwerk

myInvenio

Process Analytics Factory (PAF)

Process Diamond

QPR Software

Skana

Software AG

Soroco

StereoLOGIC

UiPath

UpFlux

About The Author

Bailey is a Research Analyst with shared responsibility for digital transformation technology research, working alongside Mike Smart within NelsonHall's Digital Transformation Technologies & Services practice.

In this role, Bailey focuses on products that use machine learning and cognitive AI, including business process management, process mining & discovery, and virtual agents.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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