



# Vendor Profile

HCM Technology

**Namely**

## Report Abstract

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8 pages

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## Who is This Vendor Assessment For?

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NelsonHall's HCM technology profile on Namely is a comprehensive assessment of its offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of HCM technology platforms and identifying vendor suitability for RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the HR technology and services sector.

## Key Findings & Highlights

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Namely, headquartered in New York, NY, is a provider of cloud-based HCM technology and services tailored for midsized (25 to 1k employees) companies.

The company was formed in 2012 as an HR solution provider focused on developing a next-generation "People Operations Platform" (HCM), specifically designed for the end-user, alongside key HR processes.

In August 2017, Namely expanded its HCM technology to include payroll, benefits, and time and attendance. In 2019, Namely began offering its Comply Advice and Action offering to help midsized companies maintain compliance with state and federal regulations and mitigate people-centric compliance risk. More Recently Namely launched a managed service offering to complement its platform, including managed payroll and benefits.

Namely leverages and offers its cloud HCM platform, which is built on a single database and delivered as a SaaS-based, multi-tenant solution. Although its current configuration primarily supports North American-based employees, it also supports global employees in ~30 countries (for core HR and talent only); ~20% of its current user base has an international presence. Namely offers its HCM technology as a separate technology-only offering where its Enhanced Services are not required.

Namely's HCM platform is comprised of the following modules and high-level functionality:

- Core HR
- Payroll
- Time and Attendance
- Benefits
- Performance Management
- Recruiting (enabled by JazzHR)
- Comply, Advice, and Action.

Namely exclusively targets its HCM technology and services offering toward small and midsized organizations headquartered in the U.S., with <1k employees.

## Scope of the Report

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The report provides a comprehensive and objective analysis of Namely HCM Technology offering, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location for key centers.

## **HCM Technology Vendor Assessments also Available for:**

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ADP

AscentHR

Ceridian

Cornerstone OnDemand

HiBob

Infor

isolved

Neeiamo

Paychex

Paycor

PeopleStrategy

Sage Group

SAP/SuccessFactors

UKG

Workday

## About The Author

Pete is HR Technology & Services Research Director at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in payroll services, global employer of record services, and HCM technology.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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