

Payroll Services

Neeyamo

Report Abstract

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10 pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on Neeyamo is a comprehensive assessment of Neeyamo's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Neeyamo is a global payroll and EOR solutions provider. Since its inception, Neeyamo has developed proprietary tools to enable its Global Payroll and Global Work solutions, dedicating ~25% of its annual revenues toward R&D efforts. Neeyamo provides payroll services for ~270 clients and ~1.2m active employees.

Neeyamo actively provides payroll support in ~145 countries, through its single global payroll platform, Neeyamo Payroll. In these countries, currently, ~115 country payroll is processed by Neeyamo's native gross to net calculation engines. The additional countries are supported via payroll service partners, which provide a unified global user experience through the same platform. In May 2023, it launched Neeyamo Payroll 3.0, offering an upgrade of its product aimed at processing global payroll in less than five clicks.

Neeyamo's delivery team spans 80 countries, with its offices in 37countries and $^{1.4}$ k employees dedicated to payroll.

Scope

The report provides a comprehensive and objective analysis of Neeyamo's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery centers.



Payroll Services Assessments Available for:

activpayroll		
ADP		
AscentHR		
CloudPay		
Deel		
isolved		
Neeyamo		
OSV		
PapayaGlobal		
PayBix		
Paychex		
PWC		
Ramco		
Safeguard Global		
SD Worx		
Strada		
TMF Group		
UKG		
Vistra		
Zellis.		



About The Author

Liz is NelsonHall's HR & Talent Transformation Research Director, with global responsibility for HR research and client support.

Her focus areas are payroll transformation and broader HR transformation, including multi-process HR services and technologies.

Liz leads the HR team in providing the most comprehensive and in-depth coverage of HR & Talent Transformation markets in the world, and is a leading voice on how HR and Talent can be reimagined globally, blending the human touch with automation and AI, revolutionizing experiences, and offering new ways of working to drive improved outcomes both at an enterprise and individual level.



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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the "art of the possible" in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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