

# OneSource Virtual Payroll Services

Vendor Assessment Report Abstract

August 2016

By Gary Bragar
HR Outsourcing Research Analyst
NelsonHall

9 pages



research.nelson-hall.com





#### Who Is This Vendor Assessment For?

NelsonHall's payroll services vendor assessment for OneSource Virtual is a comprehensive assessment of OneSource Virtual's payroll service offering and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of payroll outsourcing and identifying vendor suitability for payroll process outsourcing RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector
- HR and payroll decision makers.

### **Key Findings & Highlights**

OneSource Virtual is a privately owned U.S. based business, providing BPaaS services exclusively through the Workday platform. Founded in 2008, it has ~769 employees and is headquartered in Dallas, Texas. Services offered to clients include Workday deployment, HR outsourcing, finance and accounting outsourcing, and IT services.

It has ~420 clients, of which ~77% include payroll services. From a payroll perspective, OneSource Virtual processes ~1.5m payslips per month, across ~325 clients; this equates to ~945k employees paid.

Managed payroll services and payroll administrative services represent ~8% and ~67% of its payroll business respectively, with the remaining business generated from settlement services (services include check writing and tax lodgments, treasury management, W2 and T4 printing).

#### Scope of the Report

The report provides a comprehensive and objective analysis of OneSource Virtual's payroll outsourcing offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location, size and scale of delivery locations and their activities.

©2016 by NelsonHall. August 2016





#### **Contents**

- 1. Background
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capability and Partnerships
  - 4.1 Geographic Capability
  - 4.2 Technology Capability
  - 4.3 New Developments
- 5. Target Markets
  - 5.1 Key Wins
- 6. Strategy
- 7. Strengths & Challenges
  - 7.1 Strengths
  - 7.2 Challenges
- 8. Outlook

# **Report Length**

9 pages

# **Report Author**

Gary Bragar

gary.bragar@nelson-hall.com

©2016 by NelsonHall. August 2016



# Payroll Services Vendor Assessments also Available for:

ADP

Capita

Ceridian

CloudPay

Excelity

Infosys

MHR

Neeyamo

NGA HR

Paychex

Ramco

SafeguardWorld Interntional

SD Worx

Sopra HR

TMF Group