



Buyer Requirements & Initiatives

Operational Transformation & BPS Requirements – Life Insurance

Report Abstract

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23 pages

Contents of Full Report

1. Executive Summary
 2. Need for Operational Transformation
 3. Transformation Initiatives Planned
 4. Third Party Involvement in Operational Transformation
 5. Key Technologies in Transformation Initiatives
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Who is This Market Analysis For?

NelsonHall’s “Operational Transformation Pressures & Initiatives – Life Insurance” report assists organizations in understanding the operational transformation requirements and initiatives of the life insurance sector.

This report is an analysis of the results from a survey of 60 life insurance enterprises carried out by NelsonHall.

The report is designed for:

- CXOs within the life insurance sector looking to understand developments within the sector and the operational transformation and BPS initiatives planned by their peers
- Vendor marketing, sales, and business managers wishing to understand the initiatives needed by the insurance sector
- Financial analysts and investors specializing in the services sector who are looking to understand the operational transformation pressures and initiatives within the life insurance sector.

Key Findings & Highlights

NelsonHall’s analysis of Operational Transformation & BPS Requirements for Life Insurance enterprises consists of 23 pages. The report identifies that:

- Less than half of current operating models and processes in the life insurance sector are highly adequate to support the organization’s strategy in business-critical areas such as new business processing and open book administration
- Operational transformation is highly important to 97% of life insurance companies
- The current economic environment is increasing life companies’ needs for operational cost reduction and automation of manual processes.

This report is one of a series of detailed individual sector reports on operational transformation published by NelsonHall.

Scope of the Report

The report analyzes the operational transformation requirements and initiatives of the life insurance sector and covers:

- Assessments of the adequacy of current operating models and processes to support the organization’s business strategy
- The level of need for operational transformation overall and by process
- The benefits sought by life companies from operational transformation
- The operational transformation initiatives planned by life companies
- The extent to which life companies will adopt standalone transformation vs. outsourcing as a transformation enabler
- The key technology-related transformation initiatives planned.

The sectors covered in this series include:

- Banking
- Life & health insurance
- P&C insurance
- Healthcare Provider
- Energy
- Utilities
- High-tech
- Automotive
- CPG
- Pharmaceuticals
- Retail
- Logistics
- Travel & transport
- Telecoms
- Media.

The regions covered include:

- U.S.
- U.K.
- Continental Europe.

About The Author

John is CEO of NelsonHall, the leading business process services (BPS) and IT services (ITS) research and analysis firm, and is widely regarded as one of the world's leading authorities on achieving business transformation through the application of BPS. John can be contacted at:

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the relationship managers shown opposite.

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