

Raet Next Generation Payroll Services

Vendor Assessment Report Abstract

October 2017

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9 pages



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Who Is This Vendor Assessment For?

NelsonHall's Payroll Services vendor assessment for Raet is a comprehensive assessment of Raet's payroll services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of payroll outsourcing and identifying vendor suitability for payroll services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector
- HR and payroll decision makers.

Key Findings & Highlights

Raet is a privately owned, Dutch based HR services provider which also offers HR/payroll software. Founded in 1965, it is now the largest provider in the Netherlands and has ~10k clients, servicing ~1.7m client employees and an additional ~1.2m pensioners. Its original technology was mainframe based, which it operated until 2006 when it developed its cloud based HCM platform, Raet Youforce. The cloud based platform supports one version across all clients.

Raet's payroll services include:

- Managed payroll services, consisting of:
 - Payroll administration and management including reconciliations, submitting tax filings, processing payments, and reporting
 - Managing bank files, payroll interfacing including integration to pension funds
 - HR professionals contact center
 - Client is responsible for data input and manager/employee contact center services
- Cloud based HCM/payroll software provision using proprietary Raet Youforce technology, including legal updates and software maintenance.

In addition to payroll, Raet offers multi-process HR services to ~30% of the client employees which it services. All of its MPHR services clients include payroll services; an example client is one of the largest telecom providers in the Netherlands.

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Scope of the Report

The report provides a comprehensive and objective analysis of Raet's Next Generation Payroll services offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Contents

- 1. Background
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capability and Partnerships
- 5. Target Markets
- 6. Strategy
- 7. Strengths & Challenges
 - 7.1 Strengths
 - 7.2 Challenges
- 8. Outlook

Report Length

9 pages

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Next Generation Payroll Services Vendor Assessments also Available for:

ADP

AscentHR

activpayroll

Capita

Ceridian

CloudPay

Excelity Global

GlobePayroll

IBM

Infosys

Neeyamo

NGA HR

OneSource Virtual

Ramco

SD Worx

SafeGuardWorld International

Sopra HR

Zalaris