

Payroll Services

Safeguard Global

Report Abstract

August 2024

By Elizabeth Rennie

Research Director

NelsonHall

9 pages

Contents of Full Report

- 1. Introduction
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capability and Partnerships
- 5. Target Markets
- 6. Strategy
- 7. Strengths & Challenges
 - 7.1. Strengths
 - 7.2. Challenges
- 8. Outlook



Who is this Vendor Assessment for?

NelsonHall's Payroll Services profile on Safeguard Global is a comprehensive assessment of Safeguard Global offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Safeguard Global is a global provider of payroll and employer of record services. It has two divisions:

- Global managed payroll services, with ~504 clients, servicing ~201k employees across 134 countries
- Global employment outsourcing and accounting services, including employer of record (EOR) services.

Safeguard Global offers fully managed payroll services across ~170 countries. It supports visibility to global payroll services through its proprietary platform, Global Unity. It has the following payroll models:

- Payroll managed services delivered with integration to the Client HRIS, known as Payroll 360. For buyers with a global Workday HRIS platform and where in-country partners can't be transitioned, Safeguard Global Workday integrations are also offered, enabling all client countries to be managed in the Global Unity platform. This is referred to as Workday Connector
- Payroll managed services with no HRIS integration, known as Payroll Express.

Its founders have a background in U.K. domestic payroll services. In 2009, they identified opportunities with buyers and partners seeking to solve the challenge of hiring in-country workers where the client had no legal entities, and time was a critical factor. Safeguard Global also identified U.S. domestic PEO organizations seeking international solutions. In 2010, it became a Workday partner and began offering certified integrations to the cloud HCM platform. Its EOR commenced with the acquisition of Global Upside in 2022, primarily as an add-on service for its managed payroll clients.



Scope of the Report

The report provides a comprehensive and objective analysis of Safeguard Global's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery centers.

activpayroll

ADP



Payroll Services Assessments also available for:

Alight Solutions	
AscentHR	
CloudPay	
Deel	
isolved	
Neeyamo	
OSV	
PapayaGlobal	
PayBix	
Paychex	
Paylocity	
Ramco	
Safeguard Global	
SD Worx	
TMF Group	
UKG	
Vistra	
Zellis.	



About The Author

Liz is NelsonHall's HR & Talent Transformation Research Director, with global responsibility for HR research and client support.

Her focus areas are payroll transformation and broader HR transformation, including multi-process HR services and technologies.

Liz leads the HR team in providing the most comprehensive and in-depth coverage of HR & Talent Transformation markets in the world, and is a leading voice on how HR and Talent can be reimagined globally, blending the human touch with automation and AI, revolutionizing experiences, and offering new ways of working to drive improved outcomes both at an enterprise and individual level.



Liz can be contacted at:

- Email: elizabeth.rennie@nelson-hall.com
- Twitter: @erennie

About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the "art of the possible" in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466 Phone: +1 857 207 3887

London

29 Rose Hill Binfield Bracknell, RG42 5LH Phone: +44(0) 208 638 7282

Paris

115 rue de Reuilly, 75020 Paris

Phone: +33 (0)6 23 81 17 54

Copyright © 2024 by NelsonHall. All rights reserved. No part of the publication may be reproduced or distributed in any form, or by any means, or stored in a database or retrieval system, without the prior written permission of the publisher. The information provided in this report shall be used only by the employees of and within the current corporate structure of NelsonHall's clients, and will not be disclosed to any other organization or person including parent, subsidiary, or affiliated organization without prior written consent of NelsonHall. NelsonHall exercises its best efforts in preparation of the information provided in this report and believes the information contained herein to be accurate. However, NelsonHall shall have no liability for any loss or expense that may result from incompleteness or inaccuracy of the information provided.