



## Cloud, SaaS, and BPaaS Services in BFS

# TCS

### Report Abstract

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8 pages

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## Who is this Vendor Assessment for?

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NelsonHall's 'Transforming Financial Services with Cloud, SaaS, and BPaaS Services' profile on TCS is a comprehensive assessment of TCS' offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Cloud, SaaS, and BPaaS processes and identifying vendor suitability for Cloud, SaaS, and BPaaS services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

## Key Findings & Highlights

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TCS has been providing services to the BFS sector for five decades. Many of its Cloud, SaaS, and BPaaS clients run mainframe environments, which they are trying to modernize. Large capital markets firms have in-house platforms which are fragmented with geography-specific customization. Overall, clients are focused on improving customer experience and therefore digitizing the last mile. Engagements have revolved around clients' need to move to a distributed and cloud-native architecture that enables the digitization journey.

The core of TCS' BFS sector Cloud, SaaS, and BPaaS services are driven by its BaNCS platform, which has three component parts:

- TCS BaNCS for Banking: solutions for payments, transaction banking, treasury, reconciliations, and risk management
- TCS BaNCS for Capital Markets: solutions for asset servicing, brokerage, market infrastructure institutions, and custodians
- TCS BaNCS for Insurance: solutions for life, annuity, pensions, property and casualty, reinsurance, and health insurance.

The TCS BaNCS platform has over 500 installations of one or more of its modules at financial services institutions. Clients are modernizing their legacy platforms and moving to as-a-service delivery of TCS BaNCS solutions to achieve four key objectives:

- Covering the entire industry value chain and industry-specific cloud solutions to digitize operating platforms
- Enhancing security on cloud which complies with various international security standards
- Streamlining operations and improving efficiency
- Scaling resources rapidly according to the needs of the institution.

## Scope of the Report

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The report provides a comprehensive and objective analysis of TCS' BFS-focused Cloud, SaaS, and BPaaS service offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

## Cloud, SaaS, and BPaaS Services in BFS Vendor Assessments also available for:

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Apexon

Avaloq

Capgemini

Coforge

Cognizant

Datamatics

FIS

Happiest Minds

Infosys

L&T Infotech

Mindtree

Quantiphi

Sopra Steria

Tech Mahindra.

## About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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## About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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