



Transforming Core Banking Services

# Tata Consultancy Services

## Report Abstract

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NelsonHall

10 pages

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## Who is this Vendor Assessment for?

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NelsonHall's 'Transforming Core Banking Services' profile on Tata Consultancy Services is a comprehensive assessment of Tata Consultancy Services' offerings and capabilities for the core banking sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of technology and operational services and identifying vendor suitability for core banking services in RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

## Tata Consultancy Services Findings & Highlights

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Tata Consultancy Services (TCS) has provided services to the banking sector for five decades. The financial services sector is TCS' largest industry sector, accounting for 37% of revenues in its most recent quarter, which ended March 31, 2024. Many of its banking clients run mainframe environments, which they are trying to modernize. TCS works with all major core banking platforms. Its proprietary core banking platform, TCS BaNCS, has over 500 installations of one or more modules. The TCS BaNCS core banking platform has payment, lending, deposits, accounts, transaction banking, treasury, reconciliations, and risk management modules.

TCS' BFS business supports clients looking to transform their legacy systems and processes into modern systems and processes. TCS typically delivers multi-year platform transformations in multiple stages.

## Scope of the Report

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The report provides a comprehensive and objective analysis of Tata Consultancy Services' BFS-focused core banking service offerings and capabilities and market and financial strength, including:

- Identification of the company's strategy, offerings, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and TCS service components
- Analysis of the company's delivery organization including the location of delivery centers.

## **Core Banking Services Vendor Assessments also available for:**

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Aspire Systems

Avaloq

Capgemini

Coforge

Genpact

Happiest Minds

TCS

Kyndryl

LTI Mindtree

Quantiphi

Sopra Steria

TCS

Virtusa

Wipro

WNS.

## About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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## About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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