



# Vendor Profile

Payroll Services

## TMF Group

### Report Abstract

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10 pages

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## Who is This Vendor Assessment For?

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NelsonHall's Payroll Services profile on TMF Group is a comprehensive assessment of TMF Group's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

## Key Findings & Highlights

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TMF Group (TMF), founded in 1988 and headquartered in the Netherlands, is a privately-held multinational firm providing professional services for corporates, capital markets, funds, and family business wealth, including HR and payroll, accounting and tax, corporate secretarial, and global entity management. It has ~10k employees globally across 126 offices and 87 tax jurisdictions that serve ~8k clients. Its clients represent ~60% of the FTSE 100 and ~150 private equity organizations. 2023 was a pivotal year for TMF as it completed its ownership transition within CVC Capital Partners and added the Abu Dhabi Investment Authority. It successfully refinanced to 2028 on favorable terms. This has allowed TMF to accelerate its technology investments, and in 2024, it started a major technology upgrade for its global payroll offering.

## Scope

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The report provides a comprehensive and objective analysis of TMF Group's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery centers.

## Payroll Services Assessments Available for:

activpayroll

ADP

AscentHR

CloudPay

Deel

isolved

Neeiamo

OSV

PapayaGlobal

PayBix

Paychex

PWC

Ramco

Safeguard Global

SD Worx

Strada

TMF Group

UKG

Vistra

Zellis.

## About The Author

Liz is NelsonHall's HR & Talent Transformation Research Director, with global responsibility for HR research and client support.

Her focus areas are payroll transformation and broader HR transformation, including multi-process HR services and technologies.

Liz leads the HR team in providing the most comprehensive and in-depth coverage of HR & Talent Transformation markets in the world, and is a leading voice on how HR and Talent can be reimagined globally, blending the human touch with automation and AI, revolutionizing experiences, and offering new ways of working to drive improved outcomes both at an enterprise and individual level.

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## About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the “art of the possible” in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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