

# Tieto Next Generation Wealth and Asset Management Operations Services

Vendor Assessment Report Abstract

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# Who Is This Vendor Assessment For?

NelsonHall's Next Generation Wealth and Asset (W&A) Management Operations Services vendor assessment for Tieto is a comprehensive assessment of Tieto's Next Generation W&A services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of capital market process outsourcing and identifying vendor suitability for W&A services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



# **Key Findings & Highlights**

This NelsonHall assessment analyzes Tieto's offerings and capabilities in W&A operations services. Tieto is one of a number of W&A operations services companies analyzed in NelsonHall's comprehensive industry analysis programs.

Tieto Oyj is a Finland headquartered IT services, software and BPS company focused on delivering services to the Nordic market. As of June 2017, Tieto had:

- Employees: 13,720, based in 20 countries
- Revenues: ~€1.5bn, of which ~25% is from the financial services industry.

Tieto began its activities in wealth and asset management with software in the form of products such as AbaSec and the Pro family of products. Later, Tieto added BPS by working with Cerdo, a joint venture of Scandinavian banks. Cerdo, which was started in 2001, delivers operations processing services. Tieto began its wealth and asset management BPS activities with Cerdo in April 2015. It took management responsibilities for a Cerdo-owned delivery center based in Sweden. Tieto delivered wealth and asset management BPS services to Cerdo's existing clients, and would then expand over time to include additional clients and processes. In addition, outside of W&A BPS, the Cerdo contract provides administrative payment services for its clients. In 2016, Cerdo was dissolved as an entity; its ongoing activities to be delivered by Tieto. Tieto now also delivers ITS and hosting services for the banks previously serviced by Cerdo.



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## Scope of the Report

The report provides a comprehensive and objective analysis of W&A operations services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

### **Report Length**

6 pages

### **Report Author**

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## Wealth Management Operations Vendor Assessments Also Available for:

Avaloq Broadridge Capco Capgemini CGI DXC Infosys Mphasis NIIT Tech Tieto TCS Wipro