

Blockchain Services 2020

UST

Report Abstract

March 2021

Bailey Kong

Digital Technology Analyst

NelsonHall

10-pages

Contents of Full Report

- 1. Background
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capability
- 5. Target Markets
- 6. Strategy
- 7. Strengths & Challenges
- 8. Outlook



Who is This Vendor Assessment For?

NelsonHall's Blockchain Services 2020 Evaluation, provides an assessment of UST's blockchain services capabilities designed for:

- Sourcing managers investigating sourcing deployments within blockchain and identifying vendor suitability for RFPs
- Operation transformation center of excellence personnel and process decision makers evaluating vendor capabilities for adopting blockchain into operational processes
- Vendor marketing, sales, and business managers developing strategies to identify developments and target opportunities within managed service programs
- Financial analysts and investors covering the blockchain industry and suppliers.

Key Findings & Highlights

UST sees blockchain as the enabling layer to solve market uncertainty that demands both data reliability and operational agility by providing three key features: data that is flexible but secure, operations that are precise yet agile, and maintains the sovereignty of the actors. The company believes blockchain is crucial for transforming business processes beyond regular automation and enables hyperautomation.

UST offers blockchain services in four categories: strategy and consulting services, solution design and development, architecture and integration, and products and tools.

UST uses a semi-centralized delivery model to drive its blockchain services.

UST is principally blockchain platform agnostic. However, from 2017-2019, much of its work was done on Hyperledger Fabric related to banking. Its more recent work has been more balanced between Ethereum, Hyperledger Besu, and Hyperledger Fabric.

UST's strategy over the next 12-18 months involves:

- Research and development efforts through consortia-based approaches where it is looking to bootstrap large-scale projects through larger international consortia supported by research grants
- One-on-one transformational projects for large companies.



Scope of the Report

The report provides a comprehensive and objective analysis of UST's blockchain offering and capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments in both its service and technology
- Analysis of the company's strengths, challenges, and outlook
- Analysis of the profile of the company's customer base including its targeting strategy and examples
 of current contracts
- Analysis of the company's key offerings (service model and service components)
- Analysis of the company's delivery capabilities (including location, size and scale of delivery operations, and delivery via technology).

Blockchain Services Vendor Assessments also Available for:

Atos

Capgemini

DXC

Infosys

LTI

Mindtree

NTT DATA

Tech Mahindra



About The Author

Bailey is a Research Analyst with shared responsibility for digital transformation technology research, working alongside Mike Smart within NelsonHall's Digital Transformation Technologies & Services practice.

In this role, Bailey focuses on products that use machine learning and cognitive AI, including business process management, process mining & discovery, and virtual agents.

Bailey can be contacted at:

• Email: bailey.kong@nelson-hall.com

Twitter: @BaileyK NH



About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center,

275 Grove Street, Suite 2-400, Newton MA 02466 Phone: +1 857 207 3887

London

Unit 6, Millars Brook, Molly Millars Lane, Wokingham, RG41 2AD Phone: + 44(0) 203 514 7522

Paris

4 place Louis Armand, Tour de l'Horloge, 75012 Paris

Phone: + 33 1 86266 766

Copyright © 2021 by NelsonHall. All rights reserved. No part of the publication may be reproduced or distributed in any form, or by any means, or stored in a database or retrieval system, without the prior written permission of the publisher. The information provided in this report shall be used only by the employees of and within the current corporate structure of NelsonHall's clients, and will not be disclosed to any other organization or person including parent, subsidiary, or affiliated organization without prior written consent of NelsonHall. NelsonHall exercises its best efforts in preparation of the information provided in this report and believes the information contained herein to be accurate. However, NelsonHall shall have no liability for any loss or expense that may result from incompleteness or inaccuracy of the information provided.