

# Wipro Transforming Mortgage and Loan Services

Vendor Assessment Report Abstract

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9 pages







# Who Is This Vendor Assessment For?

NelsonHall's 'Transforming Mortgage & Loan Services' Vendor Assessment for Wipro is a comprehensive assessment of Wipro's lending industry digital services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of M&L processes and identifying vendor suitability for M&L services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



# **Key Findings & Highlights**

Wipro started delivering M&L services in 2004 by providing data entry services to a mortgage originator. Over the next decade, it consistently expanded the range of services it delivered to M&L clients. Key milestones included:

- Gallagher Financial Systems (2008): acquisition of mortgage origination and fulfillment platform and client base
- Started delivering BPS services for unsecured consumer loans to credit card processors
- Opus CMC (2014): acquisition of mortgage due diligence and risk management services

Since 2018 Wipro has rapidly expanded its portfolio of solutions and services to support loan origination, servicing, and licensed debt collection services. All of these services are delivered from the cloud in as-a-service offerings. Wipro's most recent acquisition of Capco, a financial services consulting firm, expands service offerings into higher value management consulting service. Going forward Wipro will continue to invest in these areas and develop combined digital, technology and operations offerings for clients.

### **Scope of the Report**

The report provides a comprehensive and objective analysis of M&L services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.



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# **Report Length**

#### 9 pages

M&L Services Vendor Assessments Also Available for: Capgemini

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