

## **Payroll Services**

# isolved

Report Abstract	<b>Contents of Full Report</b>
	1. Background
August 2024	2. Revenue Summary
	3. Key Offerings
By Elizabeth Rennie	4. Delivery Capability and Partnerships
	5. Target Markets
Research Director	6. Strategy
NelsonHall	7. Strengths & Challenges
	7.1. Strengths
	7.2. Challenges
10 pages	8. Outlook



## Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on isolved is a comprehensive assessment of isolved's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

## **Key Findings & Highlights**

isolved is a provider of human capital management (HCM), workforce management (WFM), and employee experience (EX) technology and associated services targeting small-to-medium-sized businesses (SMB) and mid-market organizations. It is dedicated to the North American market. It has five core offerings:

- HCM software, a proprietary multi-tenant cloud platform called isolved People Cloud
- Managed payroll services
- Managed HR services
- Managed Benefits Administration services
- Professional services that include optimization.

The isolved People Cloud platform supports payrolls for ~7m client employees and ~177k U.S.-based small and medium-sized employers across all products. It processes ~\$119bn of payroll and taxes for ~3.2m client employees annually. All of its payroll service clients purchase the foundation of isolved People Cloud. It has ~2.4k employees, of which ~570 are dedicated to supporting the payroll. This profile focuses on isolved's payroll services.



### Scope

The report provides a comprehensive and objective analysis of isolved's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery centers.



## Payroll Services Assessments also Available for:

activpayroll	
ADP	
Alight Solutions	
AscentHR	
CloudPay	
Deel	
isolved	
Neeyamo	
OSV	
PapayaGlobal	
РауВіх	
Paylocity	
PWC	
Ramco	
Safeguard Global	
SD Worx	
TMF Group	
UKG	
Vistra	
Zellis.	



#### **About The Author**

Liz is NelsonHall's HR & Talent Transformation Research Director, with global responsibility for HR research and client support.

Her focus areas are payroll transformation and broader HR transformation, including multi-process HR services and technologies.

Liz leads the HR team in providing the most comprehensive and in-depth coverage of HR & Talent Transformation markets in the world, and is a leading voice on how HR and Talent can be reimagined globally, blending the human touch with automation and AI, revolutionizing experiences, and offering new ways of working to drive improved outcomes both at an enterprise and individual level.

Liz can be contacted at:

- Email: elizabeth.rennie@nelson-hall.com
- Twitter: @erennie\_

#### **About NelsonHall**

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the "art of the possible" in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall conducts rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com



#### **Boston**

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466 Phone: +1 857 207 3887

#### London

29 Rose Hill Binfield Bracknell, RG42 5LH Phone: +44(0) 208 638 7282

#### Paris

115 rue de Reuilly, 75020 Paris Phone: +33 (0)6 23 81 17 54

Copyright © 2024 by NelsonHall. All rights reserved. No part of the publication may be reproduced or distributed in any form, or by any means, or stored in a database or retrieval system without the prior written permission of the publisher. The information provided in this report shall be used only by the employees of and within the current corporate structure of NelsonHall's clients, and will not be disclosed to any other organization or person, including parent, subsidiary, or affiliated organization without prior written consent of NelsonHall. NelsonHall exercises its best efforts in preparation of the information provided in this report and believes the information contained herein to be accurate. However, NelsonHall shall have no liability for any loss or expense that may result from incompleteness or inaccuracy of the information provided.